

SKYCHAIN GLOBAL OÜ

REFUND POLICY

1. Subject of this policy

The present policy regulates the terms under which any participant of the SKYCHAIN ICO can request the refund of the funds he paid during the ICO in order to purchase the offered tokens.

By participating in the ICO any physical and legal person agrees to be bound by this policy and waives any right to demand a refund and return of any funds on the conditions that contradict this policy.

2. General policy.

Any physical and legal person participating in the ICO agrees that the purchase of tokens is performed as is and the purchaser of tokens shall have no right to demand the return of funds should the value or functionality of tokens not meet his expectations. By purchasing tokens under the ICO the ICO participants admits that he understands the nature of the sold tokens, their full functionality and usage potential.

SKYCHAIN GLOBAL OÜ shall not provide an opportunity for refund and return of paid funds on the conditions that differ from those set below.

3. Refund possibility

SKYCHAIN GLOBAL OÜ sets conditions and situations during which the refund policy may be used by the parties as follows:

- Should the ICO fail to reach the minimal number of sold tokens a complete refund of paid amounts will be initiated and performed by SKYCHAIN GLOBAL OÜ. Said refund shall be performed only on the basis of a written application by each user.
- Should it be revealed that the participant of the ICO has no right to participate in the ICO under the applicable legislation of his own jurisdiction, the company reserves the right to return the funds under its own discretion.
- Should it be revealed that for whatever reason the person who registered as the participant of the ICO has limited legal capacity or has no authority to participate in the ICO or should there be any other reasons to consider the relationships null and void due to the misinformation by the client, the company shall return any paid funds upon the written request of an authorized person or representative after subtracting the possible costs and damages SKYCHAIN GLOBAL OÜ might have suffered.
- The company shall return the paid funds, should it be proven impossible for a person to participate in the ICO under the applicable AML policy. The company

may deny a refund should there be any reason to think that the ICO participant withheld such information knowingly.

- The company may return the paid funds if such is prescribed by the ruling of a competent court or a competent authority.